



Report of the Executive Committee (EC) Meeting
of the Board of Trustees of the Utah Transit Authority (UTA)
Tuesday, January 20, 2015
FrontLines Headquarters, 669 West 200 South, Salt Lake City, UT

Attending:

David Burton, Chair
Christopher Bleak, Vice Chair
Jeff Hawker, Finance and Operations Chair
Robert Hunter, Stakeholder Relations Chair
Charles Henderson, Planning and Development Chair
Necia Christensen

Chair Burton called the meeting to order at 12:03 p.m. with four committee members present. Trustee Christensen was also in attendance. He then yielded the floor to Dave Goeres, UTA Chief Safety Officer, for a safety message.

Vice Chair Bleak joined the meeting at 12:12 p.m.

Stakeholder Relations Committee (SRC)

Trustee Hunter indicated attendees at the SRC meeting held on Wednesday, January 14, 2015 had discussed:

1. Policy 1.3.5 – Essential Partners.
2. Policy 1.3.6 – Leadership and Support.
3. Policy 1.3.7 – Community Ownership.
4. Policy 1.4.2 – Planning, Design, and Funding.
5. Policy 2.1.3 – Advertising. The policy, which describes UTA’s advertising parameters, was revised. Discussion ensued. Andrea Packer, UTA Chief Communications Officer, requested a minor update to one word in the policy included in the packet.

A motion to forward Policies 1.3.5, 1.3.6, 1.3.7, 1.4.2, and 2.1.3 to the board agenda was made by Trustee Hunter and seconded by Trustee Henderson. The motion carried by unanimous consent with five aye votes.

Finance and Operations Committee (FAOC)

Trustee Hawker indicated attendees at the FAOC meeting held on Wednesday, January 14, 2015 had discussed:

1. November Performance Dashboard and Financial Statements.
 - a. The November 2014 performance dashboard and financial statements were reviewed. A motion to forward the performance dashboard and financial statements to the board agenda was made by Trustee Hawker and seconded by Trustee Henderson. The motion carried by unanimous consent with five aye votes.

Robert Biles, UTA Chief Financial Officer, gave an update on the progress of UTA's bond refunding. He mentioned that UTA received notice that its subordinate debt rating with Standard & Poor's was being upgraded.

Planning and Development Committee (PADC)

Trustee Henderson indicated that a PADC meeting was held on Wednesday, January 14, 2015, but that no items discussed at the meeting would be forwarded to the board agenda.

Information Items

1. Approval of December 8, 2014 Meeting Report.
 - a. A motion to approve the December 8, 2014 meeting report was made by Vice Chair Bleak and seconded by Trustee Hunter. The motion carried by unanimous consent with five aye votes.

Closed Session.

Chair Burton indicated there was a matter to be discussed in closed session. A motion to move into closed session was made by Trustee Henderson and seconded by Vice Chair Bleak. The motion carried by unanimous consent and the EC moved into closed session at 12:29 p.m.

Bruce Jones, UTA General Counsel, opined on the legal basis for the matters discussed in closed session. He directed that no recording of the closed session portion of the meeting be made and stated that the board chair would need to sign an affidavit attesting to the content of the meeting and the need for closure.

Open Session.

A motion to return to open session was made by Trustee Hunter and seconded by Trustee Henderson. The motion carried by unanimous consent and the EC returned to open session at 1:52 p.m.

Action Taken Regarding Matters Discussed in Closed Session.

No action was taken regarding matters discussed in closed session.

Other Business.

No other business was discussed.

Board Coordination

Clarification was requested on the timing for noticing appointing authorities regarding term ends for trustees. It was determined that a 90-day notice was appropriate.

The EC directed that the January board meeting be held electronically.

Set Board Meeting Agenda

The board agenda was set as outlined in the EC meeting.

Adjourn

The meeting was adjourned at 1:55 p.m. by motion.

Transcribed by Cathie Griffiths
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