



Report of the Finance Committee Meeting
of the Board of Trustees of the Utah Transit Authority (UTA)
Wednesday, October 14th, 2015
FrontLines Headquarters, 669 West 200 South, Salt Lake City, UT

Attending:

Chris Sloan, Committee Chair

H. David Burton

Dannie McConkie

Robert McKinley

Staff: I. Clarke, D. Kallas, A. Packer, J. Blakesley, T. Mills, D. Steck, C. Fiet, B. Armstrong, J. Benson, S. Meyer, T. Provost, M. Sibul, C. Griffiths, T. Black, R. Cruz, R. Biles

Call to Order and Safety Message

Chair Sloan called the meeting to order at 11:44 am. Four committee members were present. Trustee Sloan yielded the floor to Sheldon Shaw, Safety Manager of UTA, for a brief safety message.

Be prepared in your homes by using common sense:

- Check smoke detectors to ensure they are in working order
- Make an escape plan for your home
- Change the batteries in your smoke detector
- Make sure you use space heaters and other heating equipment safely

Action Item 2a Review of the August Performance Dashboards

Robert Biles, Vice President of Finance, presented a brief review of the performance dashboards which are available for review.

In response to a question by Trustee Burton, Mr. Biles said that he would have a flash report to present at the October 19th Executive Committee Meeting.

Motion to present the August Performance Dashboard to the Board made by Trustee McKinley and seconded by Trustee McConkie. The motion was carried by unanimous consent.

Consent Items 3a, August Financial Statement, 3b, Quarterly Investment Report, and 3c September 2, 2015 Finance Meeting Report

Motion to approve Consent Items, 3a, 3b, and 3c made by Trustee McKinley, and seconded by Trustee Sloan. The motion was carried by unanimous consent.

Information Item 4a Local Option Update

Dave Kallas presented UTA's efforts currently under way:

- UTA outreach projects are currently under way.
- 927 on-line surveys have been completed by citizens on UTA's website
- UTA is prohibited from advocating Proposition One. A handout was presented that is informational and has been placed in schedule holders on UTA vehicles. Additionally it has been handed out at station platforms by UTA employees.

Information Item 4b Preventative Maintenance Revenues

Bob Biles, Vice President of Finance, gave a short presentation regarding Preventative Maintenance Revenues. The presentation is available for review.

Information Item 4c Report on Procurement Compliance, Policies and Appeals

Todd Mills, Senior Manager of Supply Chain, gave a short presentation regarding Procurement Compliance, Policies and Appeals

Trustee McKinley asked a question regarding Board Member Responsibilities. Jayme Blakesley, General Counsel, reported that there will be an ethics policy ready in November for Board Members.

Trustee Burton asked a question regarding the structure of UTA's Procurement Hierarchy. Isaac Clarke, Chief of Internal Audit, responded that the Structure is not uncommon in other agencies.

Closed Session

No closed session today

Adjourn

Motion to Adjourn made by Trustee McConkie at 12:37 pm and seconded by Trustee McKinley. Meeting Adjourned by Unanimous Consent

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